U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

| _ | | | | | | | | | |
|-----|--|--|--------------------|---------------------------|--|--|--|--|--|
| 1. | | ess of Reporting Pe S. | | | | | | | |
| _ | (Last) | (First) | (Middle) | | | | | | |
| | 3016 Amherst S | Street | | | | | | | |
| | | | | | | | | | |
| | Houston | Texas | 77005 | | | | | | |
| _ | (City) | | (Zip) | | | | | | |
| 2. | | nd Ticker or Tradir rnational, Inc. "CI | | | | | | | |
| 3. | IRS or Social | Security Number of | Reporting Person | (Voluntary) | | | | | |
| 4. | Statement for MAY 1999 | Month/Year | | | | | | | |
| 5. | If Amendment, | Date of Original | (Month/Year) | | | | | | |
| 6. | Relationship of Reporting Person to Issuer (Check all applicable) | | | | | | | | |
| | [] 10% Owner [X] Director [X] Officer (c | give title below) | | | | | | | |
| | [X] Other (spe | ecify below) ve Vice President | - | | | | | | |
| TA: | BLE INon-Deri | | Acquired, Disposed | of, or Beneficially Owned | | | | | |

| 1. | 2. | 3. | | 4. | | 5. | 6. | 7. | |
|---|-------------------------------------|--|--------|--|--------|---|--|-------------------------------------|--|
| Title of | Trans- action Date (Month/ | Trans- action Code (Instr. 8) | or Dis | es Acquire posed of (. 3, 4 and | D) | Amount of Securities Beneficially Owned at End of Month | Owner- ship Form: Direct (D) or Indirect | Nature of Indirect Beneficial | |
| Security (Instr. 3) | Day/ Year) | Code V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | (I) (Instr. 4) | Ownership (Instr. 4) | |
| CAL DIVE INTERNATIONAL, INC COMMON STOCK | 5/6/99 | s | 60,000 | D | 32 3/8 | 143,125 | D | N/A | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

FORM 4 (continued)

TABLE II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

| 1. | 2. | 3. | 4. | 5. | 6. | | 7. | | 8. | 9. | 10. | 11. |
|--|---|----------------------------------|-----------------------------|--|--|-------------------------|--|---------------------------------------|--------------------------------|--|--|---|
| | Conver- sion or Exercise | Trans- | Trans- action Code | Number of Derivative Securities Acquired (A) or Disposed of (D) | Date Exer- cisable and Expiration Date (Month/ Day/Year) | | Title and Amount of Underlying Securities (Instr. 3 and 4) | | Price of Derivative | Number of Derivative Securities Benefi- cially | Ownership Form of Deriv- ative Security: Direct (D) or | Nature of |
| Title of Derivative Security (Instr. 3) | Price of Deriv- ative Security | Date (Month/ Day/ Year) | (Instr. 8) Code V | (Instr. 3, 4 and 5) (A) (D) | Date Exer- cis- able | Expir- ation Date | Title | Amount or Num- ber of Shares | Secur- ity (Instr. 5) | Owned at End of Month (Instr. 4) | Indirect (I) (Instr. 4) | <pre>Indirect Beneficial Ownership (Instr. 4)</pre> |

Explanation of Responses:

/s/ JAMES NELSON 6/5/99

** Signature of Reporting Person Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).