FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) HELIX ENERGY SOLUTIONS GROUP TRIPODO ANTHONY Director 10% Owner INC [HLX] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) **Executive Vice President & CFO** 400 N. SAM HOUSTON PARKWAY E. 03/05/2009 **SUITE 400** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) X Form filed by One Reporting Person 77060 HOUSTON TX Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Execution Date. Transaction Securities Form: Direct of Indirect (Month/Day/Year) if any (Month/Day/Year) (D) or Indirect Code (Instr. 5) Beneficially Beneficial Owned Following Ownership 8) (I) (Instr. 4) Reported (Instr. 4) (A) or (D) Transaction(s) Price Code Amount (Instr. 3 and 4) Common Stock 03/05/2009 A 111,908 D P 100 \$3.67 Common Stock 03/05/2009 112,408 P 500 A \$3.69 D Common Stock 03/05/2009 р 600 A \$3.7 113,008 D Common Stock 03/05/2009 P 300 Α \$3.71 113,308 D Common Stock 03/05/2009 P 1,700 A \$3.72 115,008 D Common Stock 03/05/2009 800 A \$3.73 115,808 D Common Stock 03/05/2009 P 2,600 A \$3.74 118,408 D Common Stock 03/05/2009 p 2.100 Α \$3.75 120,508 D Common Stock 03/05/2006 P 1,300 A \$3.76 121,808 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 9. Number of 3A. Deemed 8. Price of 10. 11. Nature of Indirect Transaction derivative Securities Derivative Conversion Expiration Date (Month/Day/Year) Ownership (Month/Day/Year) Derivative Security or Exercise Code (Instr. Securities Security Form: Beneficial Underlying Derivative Direct (D) (Instr. 3) Price of (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Ownership Derivative or Indirect Acquired Owned (Instr. 4) Security (Instr. 3 (I) (Instr. 4) Security (A) or Following and 4) Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Expiration Code (A) (D) Exercisable Date Title Shares

Explanation of Responses:

Remarks:

/s/ Michael Overman by Power of Attorney 03/06/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).