U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

8)

4 and 5)

Code V (A) (D)

Derivative

Security (Instr. 3)

Deriv-

Security

ative

(Month/

Day/

Year)

1. Name and	d Address o	f Reportin	g Person									
REEDY		TERRELL		WAYNE								
(Last)		(First)		(Middle)								
	110	EVERGREEN	l									
		(Street)										
LABADIEVII	LLE	LA.		70372								
(City)		(State)		(Zip)								
2. Issuer I	Name and Ti	cker or Tr	ading Sym	bol								
CAL DIVE	E INTERNATI	ONAL										
3. IRS or S	Social Secu	rity Numbe	r of Repo	rting Person	(Volur	ntary)						
4. Statemen	nt for Mont	h/Year										
5. If Amen	dment, Date	of Origin	al (Month	/Year)								
	nship of Re all applica		rson to I	ssuer								
[] Dire [] Off:	ector icer (give	title belo		[] 10% Owne [X] Other (s		below)						
Vice Pre	esident											
TABLE INo	on-Derivati	ve Securit	ies Acqui	red, Dispose	d of, o	or Benefic	ially Owned					
:	 1.	2.		3.		4.			5.	6.	7.	-
Title of		Trans- action Date (Month	act Cod	Trans- action Code (Instr. 8)		Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)		Si Bi Oi Ei	count of curities neficially at d of of	Owner- ship Form: Direct (D) or Indirect	Nature of Indirect Beneficial	-
Security (Instr. 3)		Day/ Year)		e V	Amount	(A) or (D)	Price		Instr. and 4)	(I) (Instr. 4)	Ownership (Instr. 4)	
CAL DIVE I	NTERNATIONA	L 06/15/	99 S		900	D	\$30.00		-0-			-
	Report on a owned direc			each class o (Print o		rities beno Responses						
							Page 2					
FORM 4 (coi	ntinued)											
				, Disposed o ions, conver								
1.	2.	3.	4.	5.		6.		 7.	8.	9.	10.	11.
Title of	Conver- sion or Exercise Price of	Trans-action	Trans- action Code (Instr.	Number of Derivative Securities Acquired (or Dispose of (D) (Instr. 3,	Dat cis Exp A) Dat d Da	te Exer- sable and piration te (Month/ ay/Year)	Title Amound Under Secur (Inst and 4	t of lying ities r. 3 4)	Price of Deriv ative	Number of Derivative Securities - Benefi- cially	e ative	Nature of

Exer-

cis-

able

Expir-

ation

Date

Amount

Title

or Num-

ber of

Shares

Owned at End of

(Instr. 4)

Month

(Instr. 5)

ity

Beneficial

Ownership (Instr. 4)

(Instr.

(I)

4)

OPTION \$4.50 06/15/99 M 900 11/15/95 1/15/2000 N/A 900 20,000 D N/A

Explanation of Responses:

/s/ TERRELL W. REEDY 9/8/99

** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, SEE Instruction 6 for procedure.