Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington, [	D.C.	20549	
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STATEMENT	<b>OF CHANG</b>	ES IN BEN	EFICIAL C	WNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL							
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or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) **HELIX ENERGY SOLUTIONS GROUP** Staffeldt Erik Director 10% Owner INC [ HLX ] Officer (give title Other (specify below) below) (Last) (First) (Middle) Senior Vice President & CFO 3. Date of Earliest Transaction (Month/Day/Year) 3505 W. SAM HOUSTON PARKWAY N. 01/02/2019 SUITE 400 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Line) **HOUSTON** TX77043 Form filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111511.4)	
Common Stock	01/02/2019		A		99,353	A	\$0.00(1)	187,593	D		
Common Stock	01/02/2019		F		7,403(2)	D	\$5.41	180,190	D		
Common Stock	01/03/2019		F		2,532(3)	D	\$5.71	177,658	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  5. Number of Expiration Date (Month/Day/Year)  6. Date Exercisable a Expiration Date (Month/Day/Year)		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Owned Following Reported	Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Performance Share Units	(4)	01/02/2019		A		198,706 <sup>(5)</sup>		(4)	(6)	Common Stock	198,706	\$0.00	198,706	D		

## **Explanation of Responses:**

- 1. This restricted stock award was granted pursuant to the Company's 2005 Long Term Incentive Plan (as Amended and Restated effective January 1, 2017) and therefore has no purchase or sales price.
- $2. \ These shares were for feited to satisfy tax obligations related to the vesting of the reporting person's 2018 restricted stock award.$
- 3. These shares were forfeited to satisfy tax obligations related to the vesting of the reporting person's 2017 restricted stock award.
- 4. Each Performance Share Unit ("PSU") represents the contingent right to receive one share of Company common stock. Actual number of shares upon vesting may range from 0% to 200% dependent on the Company's relative shareholder return as compared to its peer group over a three-year period beginning January 1, 2019 and ending December 31, 2021.
- 5. Amount reported is 200% of the number of PSUs granted and the maximum number that may be earned.
- 6. Upon payment of the PSUs, which shall occur no later than March 15, 2022.

## Remarks:

/s/ Alisa B. Johnson by power of <u>attorney</u>

\*\* Signature of Reporting Person

01/04/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.