FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HAJDIK LLOYD A			2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP INC [HLX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
(Last) 400 N. SA SUITE 400		st) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/12/2012							X Officer (give title below) Other (specify below) Senior VP-Finance & CAO						
(Street) HOUSTO	N TX		77060 Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							5. Indiv _ine) X	·					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/E			Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)			ed (A) or tr. 3, 4 an	5. Amount Securities Beneficiall Owned Fol Reported		Form: (D) or		: Direct I r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)		e	Transaction(s) (Instr. 3 and 4)				1150. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code (Ins		ction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou of Securities Underlying Deriv Security (Instr. 3 4)		Derivati vative Security		9. Number derivative Securities Beneficial Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	de V	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour Numbe Shares	er of		(Instr. 4)			
Performance Share Unit	(1)	01/12/2012		A		25,316 ⁽²⁾		(1)		(3)	Common Stock	25,31	L6 ⁽²⁾	\$0.00	25,316	S ⁽²⁾	D	

Explanation of Responses:

- 1. Each Performance Share Unit ("PSU") represents the contingent right to receive one share of Helix Energy Solutions Group, Inc. ("Company") common stock. Actual number of shares upon vesting may range from 0% to 200% dependent on the Company's relative shareholder return as compared to its peer group over a three-year period beginning January 1, 2012 and ending December 31, 2014. The Compensation Committee has the option to pay the value in cash at its discretion.
- 2. Amount reported is 200% of the number of PSUs granted and the maximum number that may be earned.
- 3. Upon payment of the PSUs which shall occur no later than March 15, 2015.

Remarks:

/s/ Margaret C. Fitzgerald by Power of Attorney

** Signature of Reporting Person

Date

01/17/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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