# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 203

OMB APPROVAL

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PURSELL A WADE					HI	2. Issuer Name <b>and</b> Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP INC [ HLX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify						
(Last) (First) (Middle) 400 N SAM HOUSTON PARKWAY E SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 06/18/2008									X Officer (give title Other (specify below)  EXECUTIVE VICE PRESIDENT & CFO					
(Street) HOUST(			77060 Zip)		_   4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
		Tabl	eI-N	lon-Deriv	ative	Sec	uritie	es Ac	quire	d, D	isposed o	f, or B	enefici	ally Own	ed					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye					Execution Date,					Acquired (A) or (D) (Instr. 3, 4 an		Beneficially Owned Followir		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		"		(Instr.	(Instr. 4)	
Common Stock 06/18/20					800	08		S		13,000	D	\$40	2,000(1)		1 I		Limi Partn	ted nership <sup>(2)</sup>		
		Та	ıble II								oosed of, convertib									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execuif any	if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		e Exer ation D h/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8. Price of Derivative Security (Instr. 5)	9. Num derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4	ive ies cially ing ed ction(s)	10. Owners Form: Direct (i or Indirect) (I) (Insti	ship o E D) C ect (I	11. Nature of Indirect Beneficial Ownership Instr. 4)	
			Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares									

### **Explanation of Responses:**

- 1. Mr. Pursell also has direct holdings of 102,503 shares.
- 2. Owned by WT Kona Redbird Limited Partnership of which the general partner is an entity that Mr. Pursell controls.

# Remarks:

The filing of this statement shall not be deemed an admission that any reporting person is, for purposes of section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the owner of any equity securities covered by this statement.

A. Wade Pursell 06/18/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.