FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF	CHANGES	IN BEI	NEFICIAL	OWNERSH	ΙIΡ

l	OMB APPR	OVAL
	OMB Number:	3235-0287
l	Estimated average bure	den
ı	hours par raspansa:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* OUINN NANCY K				HI	2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP								5. Relationship of Reporting Person(s) to Is (Check all applicable)								
					<u>IN</u>	INC [HLX]									X	Direc			0% O		
(Last)	(Fi	rst) (Middle)										_		belov	cer (give title ow)		Other (specify below)			
(Last) (First) (Middle) 400 N. SAM HOUSTON PARKWAY E. SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 12/09/2011															
					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) HOUST(ON T	ζ 7	77060												X		n filed by One n filed by Mor				
(City)	(St	ate) (Zip)												Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date				Date	te onth/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Se Be Ov		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(1130.4)	
Common	Stock			12/09/2011				A		12,392	2 A \$		\$0.0	.00(1) 1		00,654	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date, if any				Transaction Code (Instr.		of		6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	nount mber ares							

Explanation of Responses:

1. This restricted stock award was granted pursuant to the Company's 2005 Long Term Incentive Plan and therefore has no purchase or sales price.

Remarks:

/s/ Margaret C. Fitzgerald, by

12/12/2011

Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.