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### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

<ul> <li>Check this box if no longer subject to Section 16.</li> <li>Form 4 or Form 5 obligations may continue.</li> <li>See Instruction 1(b).</li> </ul>		
1. Name and Address of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
FERRON, MARTIN R.	CAL DIVE INTERNATIONAL, INC. - "CDIS"	
(Last) (First) (Middle)		_
400 N. SAM HOUSTON PKWY. E. SUITE 400	4. Statement for Month/Day/Year FEBRUARY 10, 2003	5. If Amendment, Date of Original (Month/Day/Year)
(Street)		_
	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
HOUSTON, TX 77060	Director o 10% Owner	☑ Form Filed by One Reporting Person
(City) (State) (Zip)	☑ Officer (give title below)	O Form Filed by More than One Reporting Person
	<ul><li>O Other (specify below)</li><li>PRESIDENT AND COO</li></ul>	reison
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Title of Security (Instr. 3)	2.	<b>Transaction</b> <b>Date</b> (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Ac Disposed of ( (Instr. 3, 4 and	D)	4) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price			
Cal Dive International, Inc. Common Stock		2/10/03		М	20,000	А	6.50	61,394	I	See #1
~	-	2,10,00			20,000		0.00	<i>(,,))</i>	•	500 1
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	Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3A.	<b>Deemed Execution</b> <b>Date, if any</b> (Month/Day/Year)	4.	Transact Code (Instr. 8)	tion	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
									Code	V		(A)	(D)
	Option		6.50		02/10/03				М				20,0
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_													
_				_									
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# Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)

Date Exercisa Expiration D: (Month/Day/Yo	ate	of U	tle and Amount Underlying Securities ustr: 3 and 4)		Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Titl	Amount or Number of e Shares								
09/10/02	09/10/03	Con Stoo	nmon k 20,000				-0-		I		See #1
				_							
						_					
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#### **Explanation of Responses:**

#1 Owned by Uncle John Limited Partnership of which the general partner is an entity Mr. Ferron controls.

The filling of this statement shall not be deemed an admission that the undersigned is, for purposes of section 16 of the Securities Exchange Act of 1934, as amended, or otherwise, the owner of any equity securities covered by this statement.

02/11/03

Date

/s/ MARTIN R. FERRON

\*\*Signature of Reporting Person

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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