FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

hington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |

0.5

hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | Check this box if no longer subject to |
|---|--|
| ١ | Section 16. Form 4 or Form 5 |
| | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* TRANSIER WILLIAM L | | | | HE | 2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|--|--|------------|---------------------------------|---|--|-----------|------------------------------|------------------|---------|--------------------|-------|---------------|--|---|---|--|-------|------------|--|--|
| | | | | | | INC [HLX] | | | | | | | | | | | er (give title | | (specify | | |
| (Last) 400 N SA SUITE 4 | | rst) (TON PARKWAY | Middle) | | | | of Earlie | est Trans | action (M | lonth/l | Day/Year) | | | | | belov | v) `` | below |) | | |
| | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) HOUSTON TX 77060 | | | | | | | | | | | | | | X | Form | n filed by Mor | ne Reporting Person lore than One Reporting | | | | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | Person | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | curiti | es Ac | quired, | Dis | posed o | f, o | r Ber | eficia | ally | Owne | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | Execution Date, | | 3. Transaction Code (Instr. 8) | | | | | | 4 and | | ount of ties cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | | ection(s) 3 and 4) | | (Instr. 4) | | |
| Common | Stock | | | 12/21 | /2012 | | | | S | | 540 | | D | \$20 | .13 | 12 | 21,893 | D | | | |
| Common Stock | | | | 12/21/2012 | | | | | S | | 1,000 | | D | \$20.16 | | 120,893 | | D | | | |
| Common Stock | | | | 12/21/2012 | | | | | S | | 7,503 | | D | \$20.18 | | 113,390 | | D | | | |
| Common Stock | | | 12/21/2012 | | | | | S | | 300 | | D | \$20.19 | | 113,090 | | D | | | | |
| Common Stock | | | 12/21 | 12/21/2012 | | | | S | | 2,828 | | D | \$20.21 | | 110,262 | | D | | | | |
| Common Stock | | | 12/21 | 2/21/2012 | | | | S | | 3,959 | | D | \$20.35 | | 106,303 | | D | | | | |
| Common Stock 1 | | | 12/21 | 1/2012 | | | | S | | 11,656 | | D | \$20.37 | | 94,647 | | D | | | | |
| Common Stock | | | | 12/21 | 12/21/2012 | | | | S | | 2,128 | | D | \$20.4 | | 92,519 | | D | | | |
| Common Stock | | | 12/21 | 12/21/2012 | | | | S | | 7,050 | | D | \$20.41 | | 85,469 | | D | | | | |
| Common Stock 1 | | | | 12/21 | 1/2012 | | | | S | | 1,036 | | D | \$20.42 | | 84,433 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Date, T | | | Code (| ransaction Code (Instr.) | | of E | | exercis on Date Day/Ye | | | | ı | Deriv Secu | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| -valenation | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Titl | of | mber ares | | | | | | | |

Explanation of Responses:

Remarks:

/s/ Margaret C. Fitzgerald, by power of attorney

12/26/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).