## U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP AND SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of   Reporting Person     William E. Macaulay	2. Date of Event Re-  4   quiring Statement     (Month/Day/Year)     6/27/97	ASDAQ       					
(Last) (First) (Middle)   First Reserve Corporation   475 Steamboat Road   (Street)   Greenwich, CT 06830	3. IRS or Social Se-  5   curity Number of   Reporting Person   (Voluntary)	[X] Direc	(Check all app.	licable X} 10%	) Owner r (specify	6. If Amendment,   Date of Original     (Month/Day/Year)     N/A       7.Individual or Joint   / Group Filing (check    Applicable Line)	
(City) (State) (Zip)	Table	T. Non	Derivative Secur.	itios B			
  1. Title of Security   (Instr. 4) 	2. Amount of Securities   Beneficially Owned   (Instr. 4)	3. Ownership Form: Direct or Indirect (Instr. 5)	(D)	4. Nature of Indirect Beneficial   Ownership			
   Common Stock 	3,392,548 	   	(1)	   	See Disclain	mer Below	

## DISCLAIMER

The Shares indicated as beneficially owned by Messr. Macaulay are owned of record by First Reserve Fund VI, Limited Partnership, First Reserve Fund V. Limited Partnership, First Reserve Fund V-2, Limited Partnership and First Reserve Energy Assets Fund, Limited Partnership, of which First Reserve Corporation is the sole general partner and as to which it possesses sole voting and investment power.

Through his ownership of common stock of First Reserve Corporation, Messr. Macaulay may be deemed to share beneficial ownership of the shares shown as beneficially owned by First Reserve Corporation. Messr. Macaulay disclaims beneficial ownership of such shares of Common Stock.

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, convertible securities)

1. Title of Derivative   Security (Instr. 4)       	2. Date Exer-   cisable and   Expiration   Date   (Month/Day,   year)	Securities Underl   Derivative Securi   (Instr. 4)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		5. Ownership   Form of   Derivative   Security   Direct (D)   or Indirect (I)   (Instr. 5)	(Instr. 5)   
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	Exer-  tion	Title	Number			!!
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Explanation of Responses:								
				**Sign	ature of Report	ing Person		Date
** Intentional misstatements	or omiss	ions of fa	acts constitut	e Federal Crim	inal Violations	;.		

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. (1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is sufficient, See Instruction 6 for procedure.

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