FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TRIPODO ANTHONY						2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP INC [HLX]									5. Relationship of Reportir (Check all applicable) Director X Officer (give title			ıg Pei	10% Owner Other (specify		
(Last) (First) (Middle) 400 N. SAM HOUSTON PARKWAY E. SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2011										<i>A</i>	below) below) Executive Vice President & CFO					
(Street) HOUSTON TX 77060 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									3. Indiv Line) X	' I						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
Date					te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			4 and S		5. Amount of Securities Beneficially Owned Following Reported		ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pric	e	Transa	ted action(s) 3 and 4)			(Instr. 4)	
Common Stock 01/03/						2011		A		56,082		A	((1)		231,294		D			
Common Stock 01/03					/2011				F		256		D	\$12	2.14	231,038			D		
Common Stock 01/03/					/2011	2011					1,921		D	\$12.14		229,117			D		
Common Stock 01/04/					/2011	2011					3,191		D	\$12.01		225,926			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution ty or Exercise (Month/Day/Year) if any			Date, Transaction Code (Inst			on of I		6. Date E Expiratio (Month/E	on Date		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu	Price of erivative ecurity estr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	of	nber ires							

Explanation of Responses:

1. This restricted stock award was granted pursuant to the Company's 2005 Long Term Incentive Plan and therefore has no purchase or sales price.

Remarks:

/s/ Anthony Tripodo

01/05/2011

** Signature of Reporting Person

n Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.