

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person PURSELL A. WADE			2. Issuer Name and Ticker or Trading Symbol Cal Dive International, Inc. "CDIS"		6. Relationship of Reporting Person to Issuer (Check all applicable) Director 10% Owner	
(Last)	(First)	(Middle)	3. IRS Identification Number of Reporting Person (Voluntary)		4. Statement for Month/Year MARCH 2002	
Cal Dive International, Inc. 400 N. Sam Houston Pkwy. E., Suite 400					X Officer (give title below) Other (Specify below)	
Houston	(Street) Texas	77060			5. If Amendment, Date of Original (Month/Year) Senior Vice President & CFO	
(City)	(State)	(Zip)				

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Se- curities Benefi- cially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
			Code	V	Amount			
Cal Dive International Common Stock	3/13/02	M	-	5,000	A	4.75		
Cal Dive International Common Stock	3/13/02	S	-	5,000	D	25.15	4,350	I See #1

#1 Owned by WT Kona Redbird Limited partnership of which Mr. Pursell is a general partner.

Reminder: Report on a separate line for each class of securities beneficially owned directory or indirectly.

(Print or Type Responses)

TABLE II --
DERIVATIVE
SECURITIES
ACQUIRED,
DISPOSED OF,
OR
BENEFICIALLY
OWNED (e.g.,
PUTS, CALLS,
WARRANTS,
OPTIONS,
CONVERTIBLE
SECURITIES)

-- 1. Title
of
Derivative
2. Conver-
3. Trans- 4.
Trans- 5.
Number of 6.
Date Exer-
7. Title and
Amount 8.
Price
Security
sion or
action
action
Derivative
cisable and
of
Underlying
of (Instr.
3) Exercise
Date Code
Securities
Ac-
Expiration
Securities
Deriv- Price
of (Month/
(Instr. 8)
quired (A)
or Date
(Instr. 3
and 4) ative
Deriv- Day/
Disposed of
(D)
(Month/Day/
Secur- ative
Year)
(Instr. 3,
4, Year) ity
Security and
5) (Instr.
5) -----

-- Date
Expira-
Amount or --

Exer- tion
Title Number
of Code V
(A) (D)
cisable Date
Shares - ---

Option* 4.75
3/13/02 M -
- 5,000
5/1/01

