

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KRATZ OWEN			2. Issuer Name and Ticker or Trading Symbol Cal Dive International, Inc. "CDIS"		6. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	
(Last)	(First)	(Middle)	3. IRS or Social security Number of Reporting Person (Voluntary)		4. Statement for Month/Year March 00	
Cal Dive International, Inc. 400 N. Sam Houston Pkwy. E., Suite 400			-----		Officer (give title below) <input checked="" type="checkbox"/> Other (Specify below)	
Houston, Texas 77060			-----		Chairman & CEO	
(City)	(State)	(Zip)	-----		-----	

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount				(A) or (D)
Cal Dive International, Inc. Common Stock	3-16-00	S	-	50,000	D	44.00	1,268,854	D	N/A
Cal Dive International, Inc. Common Stock	3-30-00	S	-	5,000	D	51 5/8	1,263,854	D	N/A
Cal Dive International, Inc. Common Stock	3-31-00	S	-	20,000	D	51 1/2	1,213,854	D	N/A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

