U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Typ	e Responses)										
1. Name and DUELL	Address of Report	ting Person		Name and Ticke ive Internationa	to Issuer	ship of Reporting Person r (Check all applicable) rector 10% Owner					
	(First) ernational, Inc. uston Pkwy. E. S	of Re	r Social ity Number porting Person Luntary)		Statement Month/Yea FEB 2001				Other (Specify		
Houston	(Street) Houston Texas		(v o.			If Amendm Date of O (Month/	riginal	Snr Vice	,	Business Dev	
(City)	(State)	(Zip)									
			TABLE I	NON-DERIVATIV	E SEC	URITIES AC	QUIRED, D	ISPOSED OF,	OR BENEFIC	CIALLY OWNED	
1. Title of (Instr. 3)	Security	2. Trans-action Date (Month/Day/Year)	Transac- tion Code (Instr. 8)	4. Securities According Disposed of (Instr. 3, 4 and Amount (A)	f (D) and 5	. ,	curities cially C End of M	Benefi- Wned at	Owner- ship Form: Direct (D) or Indirect (I)	7. Nature of In- direct Benefi- cial Owner- ship	
				(D)					(Instr. 4)		
Cal Dive Int Common Stock	ernational, Inc.	02-15-01	S	8,000		\$26.00 	76,00	00	D	N/A	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Securi	tle of Derivative curity nstr. 3)	2. Conversion or Exercis Price o Derivative Securit	e f	Trans- action Date (Month/ Day/ Year)		act: Code	tion de nstr.	8)	Deriv Secur quire Dispo (Inst	Instr. 3, and 5)	Ac- or f (D 4,	ci Ex Da) (M	Date Exer- 7. cisable and Expiration Date (Month/Day/ Year)			of Unde Securit (Instr	r. 3 and 4)		Price of Deriv- ative Secur- ity (Instr. 5)
									(A)			cisab	le	Expira- tion Date		Title	Amount or Number of Shares		
Opt	ion	\$14.00	2	2/15/01		M 			3,000			2/22/	00	2/22/04		N/A	8,000		
					:														
De Se Be Ow of	mber of rivative curities neficially ned at End Month nstr. 4)	10. Ownership Form of Derivativ Security: Direct (D or Indire (Instr. 4	e) ct (1	:)	1:	Be Ov	ndir enef wner		al O										
 7 	 6,000 	D					N	 /A 											
	nation of Response																		
														/s/ NO	тс	LEGIBLE			3-7-01

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. **Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.