FORM 4

[] CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).

(Print or Type Responses)

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and A	ddress of Repo	rting Person*	2. Issuer l	Name and T	icker or	Trading	Symbol 6.			ing Person(s)	
AHALT	GORDON		Cal Dive	Internatio	nal, Ind	c. "CDIS"		to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) (Middle) 67 Dickenson Road (Street) Baskingridge NJ 07920		3. IRS Ide Number (Person,	ng	1. Statemen Month/Yo Nov. 20	ear 90	Office	r (give Oth title	10% Owner other (Specify below)			
		07920	(1024)			5. If Ameno Date of	dment, Original n/Year)		below)		
(City)	(State)	(Zip)					7.	7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person			
			TABLE I	NON-DERIV	ATIVE SE	CURITIES A	ACQUIRED, D	ISPOSED OF,	OR BENEFICI	ALLY OWNED	
1. Title of Son (Instr. 3)	ecurity	2. Trans- 3. action Date (Month/ Day/	Transac- 4. tion Code (Instr. 8)	Securitie or Dispos (Instr. 3	ed of (D))	curities cially C End of M	Benefi- wned at	Owner- ship Form: Direct (D) or Indirect	7. Nature of In- direct Benefi- cial Owner-	
		Year)	Code V	Amount	(A) or (D)	Price			(I) (Instr. 4)	ship	
Cal Dive Inte	rnational, Inc	11/8/00	Х	10,000	A	4.50	18,00	0	D	NA	
		te line for each re than one repo		urities be	neficial	lly owned			·.	(Over) EC 1474 (3-99)	

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTIONS OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

Date Expira. Amount or Exer Lion Title Number of Shares Option 4.50 11/8/00 X 10,000 11/12/99 11/15/00 Common Stock 10,000 9. Number of 10. Ownership 11. Nature of Secretaria Secr	1.	Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	actio Code	n	Der: Secu qui Disp (In:	Number of Derivative Securities quired (A) Disposed o (Instr. 3, and 5)		cisa Expi Date (Mon Year	ble and ration th/Day/)	7. Title an of Under Securiti (Instr.	lying	Price of Derivative Security (Instr.	
Option 4.50 11/8/00 X 10,000 11/12/99 11/15/00 Common Stock 10,000 9. Number of 10. Ownership 11. Nature of Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) -0- D NA Explanation of Responses:						V	(A)	(D)		Date Exer- cisable	Expira- tion Date	Title	Number of		
Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4) -0- D NA Explanation of Responses: /s/ GORDON AHALT 12/7/00	- Ор -	tion	4.50	11/8/06	X							Common Sto	ck 10,000		
Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4) -0- D NA Explanation of Responses: /s/ GORDON AHALT 12/7/00	-														
Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4) -0- D NA Explanation of Responses: /s/ GORDON AHALT 12/7/00	-														
Derivative Form of Indirect Securities Derivative Beneficial Beneficially Security: Ownership Owned at End Direct (D) (Instr. 4) of Month or Indirect (I) (Instr. 4) (Instr. 4) -0- D NA Explanation of Responses: /s/ GORDON AHALT 12/7/00	-														
-0- D NA		Derivative Securities Beneficially Owned at End of Month (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (Instr. 4)	(I)	Ind Ber Owr	lirect neficia nershi	al p								
Explanation of Responses: /s/ GORDON AHALT 12/7/00	-					NA									
Explanation of Responses: /s/ GORDON AHALT 12/7/00	-														
Explanation of Responses: /s/ GORDON AHALT 12/7/00	-														
	- Ex														
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **Signature of Reporting Person Date	**	Intentional misstatemer	nts or omission	s of facts	constitu	ıte Fe	deral	Crimina	al V	iolatio'	ns				

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.