FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |         |  |  |  |  |  |  |  |
|--------------|---------|--|--|--|--|--|--|--|
| OMP Number:  | 2225.02 |  |  |  |  |  |  |  |

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Heijermans Bart H</u> |  |  |   | HE        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP INC [ HLX ] |                         |   |       |                                  |         |                    |   |                 | Check   | all app                      | licable)                                  |   | Owner   |  |
|---|--|--|---|-----------|---|-------------------------|---|-------|----------------------------------|---------|--------------------|---|-----------------|---|------------------------------|---|---|---|--|
| (Last) (First) (Middle) 400 N. SAM HOUSTON PARKWAY E. SUITE 400   |  |  |   |           | 3. Date of Earliest Transaction (Month/Day/Year) 11/05/2007                                 |                         |   |       |                                  |         |                    |   |                 | X Officer (give title Officer (specific below) below)  Executive VP & COO |                              |   |   |   |  |
| (Street)  |  |  | 77060                                       |           | 4. If   | Line) X Form filed by O |   |       |                                  |         |                    |   |                 |   |                              | n filed by One<br>n filed by Mor          | p Filing (Check Applicable<br>ne Reporting Person<br>ore than One Reporting                     |   |  |
| (City)  | (St  |  | Zip)  | n-Deriv   | ative   | Sec                     | uritie  | es Ac | nuired                           | Dis     | nosed o            | of O  | r Ren           | efici   | ally                         | Owne                                      | 7 <b>4</b>  |   |  |
| 1. Title of Security (Instr. 3) 2. Trans Date                     |  |  |   | 2. Transa | ction   | 2 /<br>Ex               | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | 3.<br>Transa                     | action  |                    |   |                 |   | ) or 5. A<br>4 and See<br>Be |   | ount of<br>ties<br>cially<br>d Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |
|   |  |  |   |           |   |                         |   |       | Code                             | v       | Amount (A)         |   | (A) or<br>(D)   | Price   | •                            |   | ted<br>action(s)<br>3 and 4)  |   | (Instr. 4)   |
| Common Stock 11/0   |  |  |   |           | 2007  |                         |   |       | S                                | S       |                    | 10,000 D  |                 | \$4   | 2.5                          | 135,871                                   |   | D   |  |
| Common Stock 11   |  |  |   | 11/05/    | 5/2007  |                         |   |       | S                                |         | 10,000             | )   | D               | \$42.75   |                              | 125,871                                   |   | D   |  |
| Common Stock 11/0   |  |  |   | 11/05/    | 5/2007  |                         |   |       | S                                |         | 10,000             | )   | D               | \$43  |                              | 115,871                                   |   | D   |  |
| Common Stock 11/06  |  |  |   | 11/06/    | 5/2007  |                         |   |       | S                                |         | 10,000 D           |   | \$4             | 44  | 105,871                      |   | D   |   |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |           |   |                         |   |       |                                  |         |                    |   |                 |   |                              |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/D | Date,     | Transaction Code (Ins   |                         | on of   |       | 6. Date E<br>Expiration (Month/I | on Date |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instand 4) |                 | str. 3  | Deri<br>Seci                 | Price of<br>rivative<br>curity<br>str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   |           | Code  | v                       | (A)   | (D)   | Date<br>Exercisa                 |         | Expiration<br>Date | Title   | or<br>Nur<br>of | ount<br>nber<br>ires  |                              |   |   |   |  |

**Explanation of Responses:** 

Remarks:

/s/ Bart Heijermans

11/06/2007

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.