| SEC For   | m 4<br>FORM  | ٨  |   | ) STA  | TES  | S SF   |  | ITIF         | S ANI                                 | ) F | ХСНА  | NGF                            | co              | MMI   | SSION   |                                     |   |                                       |          |  |  |
|---|--|--|---|--------|--|--|--|--------------|---------------------------------------|-----|---|--------------------------------|-----------------|---|---|-------------------------------------|---|---------------------------------------|----------|--|--|
|   |  |  |   |        | ATES SECURITIES AND EXCHANGE COM<br>Washington, D.C. 20549 |  |  |              |                                       |     |   |                                |                 |   | 001011  |                                     | OMB APPROVAL  |                                       |          |  |  |
| Section 16. Form 4 or Form 5<br>obligations may continue. See                   |  |  |   |        | ed purs  | AT OF CHANGES IN BENEFICIAL OWNE<br>d pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |  |              |                                       |     |   |                                |                 |   |   | Estim                               | OMB Number:   3235-0287     Estimated average burden<br>hours per response:   0.5 |                                       |          |  |  |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Arriaga Brent Alexander |  |  |   |        |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>HELIX ENERGY SOLUTIONS GROUP</u><br><u>INC</u> [HLX]   |  |              |                                       |     |   |                                |                 |   | elationship o<br>ck all applic<br>Directo<br>Officer<br>below)  | able)                               | g Pers  | uer<br>vner<br>specify                |          |  |  |
| (Last) (First) (Middle)<br>3505 W. SAM HOUSTON PARKWAY N.<br>SUITE 400          |  |  |   |        | 01/  | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/03/2023   |  |              |                                       |     |   |                                |                 |   | CAO and Corporate Controller  |                                     |   |                                       |          |  |  |
| (Street)<br>HOUSTON TX 77043  |  |  |   |        | 4. lf  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |              |                                       |     |   |                                |                 |   | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                                     |   |                                       |          |  |  |
| (City) (State) (Zip)  |  |  |   |        |  |  |  |              |                                       |     |   |                                |                 |   |   |                                     |   |                                       |          |  |  |
|   |  | Tab  | le I - Non  | -Deriv | ative  | e Se   | curities   | s Ac         | quired,                               | Dis | posed o   | of, or B                       | ene             | ficiall   | y Owned   |                                     |   |                                       |          |  |  |
| 1. Title of Security (Instr. 3)<br>Date<br>(Month/D                             |  |  |   |        | ar) E  | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year   |  | Code (Instr. |                                       |     |   | 8, 4 and Securitie<br>Benefici |                 | es Form<br>ally (D) o<br>following (I) (In          |   | n: Direct<br>r Indirect<br>(str. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                 |                                       |          |  |  |
|   |  |  |   |        |  |  |  |              | Code                                  | v   | Amount  | (A)<br>(D)                     | or              | Price   | Transact<br>(Instr. 3 a   | ion(s)                              |   |                                       | (1150.4) |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |   |        |  |  |  |              |                                       |     |   |                                |                 |   |   |                                     |   |                                       |          |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution E<br>if any<br>(Month/Day | ate, 1 | 4.<br>Transaction<br>Code (Instr.<br>8)                    |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |              | 6. Date Ex<br>Expiration<br>(Month/Da | ə   | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                                | curity          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4)                                |                                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)          | Beneficial<br>Ownership<br>(Instr. 4) |          |  |  |
|   |  |  |   |        | Code   | v  | (A)  | (D)          | Date<br>Exercisab                     |     | Expiration<br>Date  | Title                          | or<br>Nu<br>of  | umber   |   |                                     |   |                                       |          |  |  |
| Restricted<br>Stock<br>Units  | (1)  | 01/03/2023                                 |   |        | A  |  | 16,938   |              | (1)                                   |     | (2)   | Commo<br>Stock                 | <sup>n</sup> 16 | 5,938   | \$0.00  | 16,93                               | 8   | D                                     |          |  |  |

## Explanation of Responses:

1. This Restricted Stock Unit ("2023 RSU") award was granted pursuant to the Company's 2005 Long Term Incentive Plan (as Amended and Restated effective May 15, 2019, the "LTIP") and each 2023 RSU represents the contingent right to receive one share of Company common stock. Forfeiture restrictions will lapse with respect to the 2023 RSUs granted on the basis of one-third of the grant on January 3, 2024, an additional one-third of the grant on January 3, 2025 and the remaining one-third of the grant on January 3, 2026. Upon each vesting, the Compensation Committee of the Company's Board of Directors has the option to pay the value in cash at its discretion.

2. Upon lapse of the forfeiture restrictions of the 2023 RSUs.

**Remarks:** 

## Ken Neikirk by power of

attorney \*\* Signature of Reporting Person

Date

01/04/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.