FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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| OMB APPROVAL | | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sparks Scott Andrew | | | | | HI | 2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP INC [HLX] | | | | | | | | | ationship of k all applica Director Officer (i | ble) | Perso | 10% Ov Other (s | vner | | |
|--|--|--|--|--------|---|--|--------------|---------|--------------------------------|----------------------------|------------------------------|---|---|--------------|---|---|----------------------|--|------------------------------------|--|--|
| (Last) (First) (Middle) 3505 W SAM HOUSTON PARKWAY N. SUITE 400 | | | | | 01/ | 3. Date of Earliest Transaction (Month/Day/Year) 01/21/2022 | | | | | | | | 6 Indi | below) below) EVP and COO 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) HOUSTO | N TX | | 77043 Zip) | | Line) X Form filed by One | | | | | | | | p Filing (Check Applicable le Reporting Person ore than One Reporting | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Da | | | 2. Transaction Date (Month/Day/Year) | | ar) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Securitie Disposed (| es Acquired Of (D) (Instr | | | | ly | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | ce | Transactio | | | | (111301.4) | | |
| Common Stock 01/2 | | | | 01/21 | 1/2022 | | | | М | | 155,736 A | | \$0 | $0.00^{(1)}$ | (1) 339,038(2) | |)38 ⁽²⁾ D | | | | |
| Common Stock 01/2 | | | 01/21 | 1/2022 | | F | | 58,168 | (3) D \$ | | 3.12 | 2 280,870 | | ,870 D | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | 4. Transaction Code (Instr. 8) | | n Derivative | | 6. Date Expirati (Month/ | on Da | | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securitie Beneficia Owned Following Reported Transact | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amo or Num of Sh | | | (Instr. 4) | | | | | |
| Performance Share Units | (1) | 01/21/2022 | | | M | | | 155,736 | (1) | | (1) | Common Stock | 155 | ,736 | \$0.00 ⁽¹⁾ | 0 | | D | | | |

Explanation of Responses:

- 1. Each Performance Share Unit ("2019 PSU") was previously granted on January 2, 2019 and represented the contingent right to receive one share of Company common stock. Actual number of shares upon vesting could have ranged from 0% to 200% dependent on the Company's relative shareholder return as compared to its peer group over the three-year period beginning January 1, 2019 and ended December 31, 2021. Amount earned and vested was 156.75% of the number of 2019 PSUs granted.
- 2. Since the date of the reporting person's last ownership report, he transferred 15,867 shares of Helix Energy Solutions Group, Inc. common stock to his ex-wife pursuant to a domestic relations order. The reporting person no longer reports as beneficially owned any securities owned by his ex-wife.
- 3. These shares were forfeited to satisfy tax obligations related to the vesting of the reporting person's 2019 PSUs.

Remarks:

Ken Neikirk by power of 01/24/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.