FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

hours per response:

	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI .	Section	JII 30(II)	or tile i	iivesiiilei	it Coi	lipally Act	01 13	40								
1. Name and Address of Reporting Person * $\overline{TRANSIER~WILLIAM~L}$					2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP INC [HLX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
				IN									X	Direc	ctor		10% O	wner			
(Last)	(Fii	rst) (Middle)												Office	er (give title v)		Other (below)	specify		
400 N SAM HOUSTON PARKWAY E SUITE 400					3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009																
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)														٦	X	Form	n filed by One	e Reporti	na Pers	on	
HOUST	ON TX	ζ 7	77060												Form filed by More than One Reporting						
(City)	(St	ate) (Zip)													Pers	on				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution Date,		ecution Date, any		Transaction D Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			4 and So		Securities Beneficially		rship irect direct . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount (A) (D)		(A) or (D)	Price	Transa		action(s) 3 and 4)			(msu. 4)		
Common Stock 02/27/					7/2009	/2009			A		10,00	10,000 A		\$	3	66,822		Г)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Execution Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)			Date,		Transaction Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative durity Str. 5) E	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owr Forr Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount nber res							

Explanation of Responses:

Remarks:

/s/ Michael Overman, by power of attorney 03/03/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.