FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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				or Sec	ction 30(h) of the In	vestmer	nt Cor	npany Act of 19	40						
1. Name and Address of Reporting Person [*] Neikirk Kenneth English				2. Issuer Name and Ticker or Trading Symbol <u>HELIX ENERGY SOLUTIONS GROUP</u> <u>INC</u> [HLX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Own Officer (give title Other (spe				
(Last) 3505 W. SAM	(Middle) RKWAY N.		3. Date of Earliest Transaction (Month/Day/Year) 01/01/2024							below) EVP, Gen Cou	below) nsel & Secretary				
SUITE 400		4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Street) HOUSTON	ТХ	77043													
HOUSTON	IX	77043	F	Rule 10b5-1(c) Transaction Indication											
(City)	(State)	(Zip)	[Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sat affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									satisfy the		
		Table I - No	on-Derivat	tive S	ecurities Acq	uired,	Dis	posed of, o	r Bene	ficially C	Owned				
Date			2. Transacti Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				A) or 5, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock 01/0				024		М		31.746	A	(1)	115,737	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D

31,746⁽²⁾

D

\$10.28

83,991

D

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	01/01/2024		М			31,746	(1)	(3)	Common Stock	31,746	\$0.00	0	D	
Restricted Stock Units	(4)	01/01/2024		A		46,206		(4)	(5)	Common Stock	46,206	\$0.00	46,206	D	
Performance Share Units	(6)	01/01/2024		Α		92,412 ⁽⁷⁾		(6)	(8)	Common Stock	92,412	\$0.00	92,412	D	

Explanation of Responses:

Common Stock

1. Each Restricted Stock Unit ("2021 RSU") represents the contingent right to receive one share of Company common stock. Forfeiture restrictions lapsed with respect to one-third of the grant of the 2021 RSUs on January 1, 2022, forfeiture restrictions with respect to an additional one-third of the grant lapsed on January 1, 2023 and forfeiture restrictions with respect to the remaining one-third of the grant lapsed on January 1, 2024

2. The Compensation Committee of the Company's Board of Directors (the "Compensation Committee") elected to pay in cash the value of the 2021 RSUs for which forfeiture restrictions lapsed. 3. Upon lapse of the forfeiture restrictions of the 2021 RSUs.

01/01/2024

4. This Restricted Stock Unit ("2024 RSU") award was granted pursuant to the Company's 2005 Long Term Incentive Plan (as Amended and Restated effective May 15, 2019, the "LTIP") and each 2024 RSU represents the contingent right to receive one share of Company common stock. Forfeiture restrictions will lapse with respect to the 2024 RSUs granted on the basis of one-third of the grant on January 1, 2025, an additional one-third of the grant on January 1, 2026 and the remaining one-third of the grant on January 1, 2027. Upon each 2024 RSU vesting, the Compensation Committee has the option to pay the value in cash at its discretion. 5. Upon lapse of the forfeiture restrictions of the 2024 RSUs.

6. This Performance Share Unit ("2024 PSU") award was granted pursuant to the LTIP and each 2024 PSU represents the contingent right to receive one share of Company common stock. Actual number of 2024 PSUs upon vesting may range from 0% to 200% dependent on the Company's performance over the three-year period from January 1, 2024 through December 31, 2026. Upon 2024 PSU vesting, the Compensation Committee has the option to pay the value in cash at its discretion.

7. Amount reported represents 200% of the number of 2024 PSUs granted and is the maximum number that may be earned

8. Upon payment of the 2024 PSUs, which shall occur no later than March 15, 2027.

Remarks:

Ken Neikirk by power of

attorney

01/03/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.