FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP | PROVAL |
|-------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average | burden |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | | | - | | | | | | |
|--|---|--|--|---------|-------------------------------|--|--------------------------------------|-------|--|---|---------------------|---|--------------------------------|----------------------|---|---|--|---|---------------------------------------|--|
| 1. Name and Address of Reporting Person* TRIPODO ANTHONY | | | | | | 2. Issuer Name and Ticker or Trading Symbol HELIX ENERGY SOLUTIONS GROUP | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| <u>TRIPU</u> | DU ANT | HUNY | | | | | HLX | | | | | | | | X | Direc | tor | 10% | Owner | |
| (Last) | /Eiı | ret) (| Middle) | | - 111 | <u>_</u> [| IILA J | | | | | | | | X | Office | er (give title v) | Othe belo | er (specify w) | |
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | Evec | utive Vice | Procident & | CEO | | |
| 3505 W SAM HOUSTON PARKWAY N. | | | | 12/ | 12/28/2016 | | | | | | | | Executive Vice President & CFO | | | | | | | |
| SUITE 400 | | | | | | | | | | | | | | | | | | | | |
| | | | | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) | | | | | | | | | | | | | | ' | X | Eorm | filed by One | e Reporting Pe | ireon | |
| HOUSTO | ON TY | ζ 7 | 77043 | | | | | | | | | | | | Λ | | , | , , | | |
| | | | | | - | | | | | | | | | | | Pers | | e than One R | eporting | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Acq | uired, | Dis | posed o | f, oı | r Ben | efici | ally C | wne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date, | | Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Sec Ben Owi | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | . 17 | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock 12/28/ | | | | | /2016 | | | | S ⁽¹⁾ | | 36,000 I | | D | \$9.2 | 26(2) | 5 ⁽²⁾ 273,360 | | D | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | | ned | | | • | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\frac{1}{2} | Date, | ate, Transaction Code (Instr. | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | str. 3 | 8. Prio Deriva Secur (Instr. | vative irity r. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | | Expiration Date | Title | or Nur of | ount nber ıres | | | | | | |

Explanation of Responses:

- 1. These shares were sold pursuant to a 10b5-1 plan previously adopted by the reporting person on October 28, 2016.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$9.13 to \$9.44, inclusive. The reporting person undertakes to provide Helix Energy Solutions Group, Inc., any security holder of Helix Energy Solutions Group, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 2 of this Form 4.

Remarks:

/s/ Alisa B. Johnson by power of attorney

12/29/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.