

Helix ESG CEO to Outline Offshore Containment Readiness at Congressional Hearing

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Owen Kratz, President and Chief Executive Officer of Helix Energy Solutions Group, Inc. (NYSE: HLX), will testify before the House Committee on Science, Space, and Technology on Wednesday, April 6th to describe the industry's current and future offshore drilling safety and emergency response technologies. Helix ESG has agreements to be named as a response resource with an industry cooperative known as the Helix Well Containment Group (HWCG), a not-for-profit organization incorporating 24 oil and gas exploration and production companies in the Gulf of Mexico.

(Logo: http://photos.prnewswire.com/prnh/20100128/HELIXLOGO)

Recently, the U.S. Department of the Interior has approved deepwater drilling permits for five HWCG members. The HWCG system incorporates lessons learned during the Macondo Incident Control and Spill Containment effort, in which Helix vessels and subsea systems played instrumental roles.

"The provision of effective oil well containment capability is essential to facilitating responsible energy development in the deep waters of the U.S. Gulf," said Kratz. "We are pleased to offer our unique undersea containment experience to safely and responsibly make available the Gulf of Mexico's natural energy resources. Our goal as an offshore service company that employs more than 1,500 people worldwide is to get the Gulf back to work."

Helix Energy Solutions, headquartered in Houston, Texas, is an international offshore energy company that provides development solutions and other key life of field services to the open energy market as well as to our own oil and gas business unit. That business unit is a prospect generation, exploration, development and production company. Employing our own key services and methodologies, we seek to lower finding and development costs, relative to industry norms.

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