



Caesar Pipelay Vessel Joins Helix ESG Fleet

November 30, 2009

HOUSTON--(BUSINESS WIRE)--Nov. 30, 2009-- Helix Energy Solutions Group, Inc. (NYSE: HLX) new deepwater pipelay vessel, *Caesar*, departed the shipyard in China on November 28, and is transiting to the Gulf of Mexico where she will join the company's subsea construction fleet.

Caesar is a dynamically positioned (DP2) pipelay vessel capable of laying large diameter concrete coated pipelines in shallow water, and up to 24-inch diameter pipelines in deep waters. *Caesar's* onboard pipeline manufacturing capability facilitates pipelay operations without dedicated onshore infrastructure, making her a cost-effective option in remote areas versus reeled pipelay vessels. In addition, her 300 metric ton crane and 450 metric ton A-frame are well suited for deepwater installation of inline manifolds and terminals.

"The S-lay *Caesar* will increase the options available to operators who are planning major deepwater subsea construction projects," said Helix ESG's Chief Operating Officer Bart Heijermans. "We are very pleased with the performance of the vessel and believe she will be an attractive choice for our customers because of her unique capabilities and competitive cost structure." *Caesar* is due to complete transit in January 2010, joining the *Intrepid* and *Express* reeled pipelay vessels in Helix's fleet.

Helix Energy Solutions, headquartered in Houston, Texas, is an international offshore energy company that provides development solutions and other key life of field services to the open energy market as well as to our own oil and gas business unit. That business unit is a prospect generation, exploration, development and production company. Employing our own key services and methodologies, we seek to lower finding and development costs, relative to industry norms.

This press release contains forward-looking statements that involve risks, uncertainties and assumptions that could cause our results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are statements that could be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any projections of revenue, gross margin, expenses, earnings or losses from operations, or other financial items; future production volumes, results of exploration, exploitation, development, acquisition and operations expenditures, and prospective reserve levels of property or wells; any statements of the plans, strategies and objectives of management for future operations; any statement concerning developments, performance or industry rankings; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The risks, uncertainties and assumptions referred to above include the performance of contracts by suppliers, customers and partners; employee management issues; complexities of global political and economic developments; geologic risks and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the company's Annual Report on Form 10-K for the year ending December 31, 2008 and any subsequent Quarterly Report on Form 10-Q. We assume no obligation and do not intend to update these forward-looking statements.

Source: Helix Energy Solutions Group, Inc.

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