

Helix to Review Third Quarter 2009 Results with Investors

October 8, 2009

HOUSTON--(BUSINESS WIRE)--Oct. 8, 2009-- Helix Energy Solutions Group (NYSE:HLX) will issue a press release reporting its financial and operational results for the third quarter of 2009 after the market closes on Wednesday, October 28, 2009. After its issuance a copy of the press release will be available on Helix's website www.HelixESG.com by clicking on "Investor Relations" and choosing "Press Releases".

Helix will host a conference call to review its third quarter results on Thursday, October 29, 2009 at 9:00 a.m. Central Time. Investors and other interested parties are encouraged to listen to the call via an audio webcast from the "Investor Relations" page of our website HelixESG.com. Investors and other interested parties wishing to listen to the conference via telephone may join the call by dialing 800-475-0212 for persons in the United States and 1-312-470-7004 for international participants. The passcode is "*Tripodo*".

Investors and other interested parties will be able to obtain the conference call slide presentation prior to the conference call from the "Investor Relations" page at www.HelixESG.com by clicking on "Investor Relations" and the choosing "Presentations". A replay of the conference will be available under "Investor Relations" by selecting the "Audio Archives" link from the same page beginning approximately two hours after the completion of the conference call.

Helix Energy Solutions, headquartered in Houston, Texas, is an international offshore energy company that provides reservoir development solutions and other contracting services to the energy market as well as to its own oil and gas business unit. Helix's contracting services segment utilizes its vessels and offshore equipment that when applied with its methodologies reduce finding and development costs and cover the complete lifecycle of an offshore oil and gas field. Helix's oil and gas segment engages in prospect generation, exploration, development and production activities. Helix operates primarily in the Gulf of Mexico, North Sea, Asia Pacific and Middle East Regions.

This press release contains forward-looking statements that involve risks, uncertainties and assumptions that could cause Helix's results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are statements that could be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any projections of revenue, gross margin, expenses, earnings or losses from operations, or other financial items; future production volumes, results of exploration, exploitation, development, acquisition and operations expenditures, and prospective reserve levels of property or wells; any statements of the plans, strategies and objectives of management for future operations; any statement concerning developments, performance or industry rankings; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The risks, uncertainties and assumptions referred to above include the performance of contracts by suppliers, customers and partners; employee management issues; complexities of global political and economic developments; geologic risks and other risks described from time to time in Helix's reports filed with the Securities and Exchange Commission ("SEC"), including the company's Annual Report on Form 10-K for the year ending December 31, 2008. Helix assumes no obligation and do not intend to update these forward-looking statements.

Source: Helix Energy Solutions Group

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