



Helix to Review Fourth Quarter and Full Year 2008 Results with Investors

February 12, 2009

HOUSTON--(BUSINESS WIRE)--Feb. 12, 2009-- Helix Energy Solutions (NYSE:HLX) will issue a press release summarizing its financial and operational results for the fourth quarter and full year ending 2008, after the market closes on Tuesday, February 24, 2009. At that time a copy of the press release will be available on Helix's website www.HelixESG.com by clicking on "Investor Relations" and choosing "Press Releases".

Helix will also conduct a conference call regarding such results on Wednesday, February 25, 2009 at 9:00 a.m. Central Time.

Participants may join in the call by dialing 1-800-475-0212 for persons in the United States and 312-470-7004 for international participants. The passcode is Tripodo. The conference call will also be webcast simultaneously in listen-only mode from our website.

Investors will be able to obtain the slide presentation prior to the conference call and listen to the live conference call broadcast from the Investor Relations page at www.HelixESG.com by clicking on "Investor Relations" and the choosing "Presentations". A replay will be available under "Investor Relations" by selecting the "Audio Archives" link from the same page beginning approximately two hours after the completion of the conference call.

Helix Energy Solutions, headquartered in Houston, Texas, is an international offshore energy company that provides reservoir development solutions and other contracting services to the energy market as well as to its own oil and gas business unit. Helix's contracting services segment utilizes its vessels and offshore equipment that when applied with its methodologies reduce finding and development costs and cover the complete lifecycle of an offshore oil and gas field. Helix's oil and gas segment engages in prospect generation, exploration, development and production activities. Helix operates primarily in the Gulf of Mexico, North Sea, Asia Pacific and Middle East Regions.

This press release contains forward-looking statements that involve risks, uncertainties and assumptions that could cause our results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are statements that could be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any projections of revenue, gross margin, expenses, earnings or losses from operations, or other financial items; future production volumes, results of exploration, exploitation, development, acquisition and operations expenditures, and prospective reserve levels of property or wells; any statements of the plans, strategies and objectives of management for future operations; any statement concerning developments, performance or industry rankings; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The risks, uncertainties and assumptions referred to above include the performance of contracts by suppliers, customers and partners; employee management issues; complexities of global political and economic developments; geologic risks and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the company's Annual Report on Form 10-K for the year ending December 31, 2007. We assume no obligation and do not intend to update these forward-looking statements.

Source: Helix Energy Solutions

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