



## Helix Energy Solutions Appoints New Corporate Officers

December 12, 2006

HOUSTON, Dec. 12 /PRNewswire-FirstCall/ -- Helix Energy Solutions (NYSE: HLX) announced today that its board of directors has elected William (Bill) E. Morrice, Brent Shinall, Troy Matherne and Stephen Rogers as officers of the company.

William (Bill) E. Morrice was promoted to Vice President -- Global Well Operations. Mr. Morrice joined Helix as General Manager of Well Ops UK in 2002 and has a Bachelor of Science degree from the Robert Gordon's University in Aberdeen and Postgraduate qualifications in Offshore Engineering and Project Management. Mr. Morrice is based in Aberdeen, Scotland.

Troy Matherne joined Helix in October 2006 and was promoted to Vice President -- Information Technology. He joined Helix from Dresser, Inc. where he was most recently Vice President and Chief Information Officer. Prior to that, Troy led the strategic marketing function for Baroid, a business unit of Halliburton. Troy's background also includes serving as Controller for Auchan, USA, running division operations, and leading a procurement organization. Troy received an MBA from Rice University and has a B.S. in Economics from the University of Houston.

Brent Shinall joined Helix in November 2006 to head the company's newly formed Global Supply Chain department, and has been elected as Vice President -- Supply Chain Management. Prior to joining Helix, Mr. Shinall worked for Royal Caribbean Cruises as Director of Technical Purchasing responsible for the supply chain management for Royal Caribbean and Celebrity Cruise Lines' fleet of 30 cruise ships. Mr. Shinall also worked as Managing Director of Aircraft Programs Purchasing for American Airlines and has a B.S. in Industrial Engineering from Louisiana Tech University and a Master of Science in Management degree from the University of Alabama, Huntsville.

Stephen Rogers joined Helix in May of this year responsible for Business Development in the Eastern Hemisphere, and was recently promoted to Vice President -- International Business Development. Mr. Rogers is based in Singapore. Stephen joined Helix from Halliburton where he filled various managerial positions for KBR, Subsea 7, Halliburton Energy Services Group and Brown & Root Energy Services in the Asia Pacific Region. He has a Bachelor of Commerce degree with Honors from the University of Western Australia.

Bart Heijermans, Executive Vice President and Chief Operating Officer of Helix commented, "The recent acquisition of a majority interest in Well Ops SEA, formerly known as SEATRAC, and the announcement of a new-build well intervention vessel to join our existing well intervention fleet consisting of the MSV Seawell and the MSV Q4000, demonstrates our commitment to strengthening our leadership position in the global well operations market and the promotion of Bill Morrice to the Vice President of Global Well Operations provides us with experienced managerial leadership our customers deserve. The recent hiring of Brent Shinall and Troy Matherne is evidence of our efforts to build a solid support platform for our growth and our focus on cost effective and productive operations. The addition of Stephen Rogers highlights our plans for the growth of our service lines in the Australia and South East Asia regions."

Helix Energy Solutions, headquartered in Houston, Texas, is an energy services company that provides innovative solutions to the oil and gas industry worldwide for marginal field development, alternative development plans, field life extension and abandonment, with service lines including diving services, shelf and deepwater construction, robotics, well operations, well engineering and subsurface consulting services, platform ownership and oil and gas production.

### FORWARD-LOOKING STATEMENTS

This press release and attached presentation contain forward-looking statements that involve risks, uncertainties and assumptions that could cause our results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are statements that could be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any projections of revenue, gross margin, expenses, earnings or losses from operations, or other financial items; future production volumes, results of exploration, exploitation, development, acquisition and operations expenditures, and prospective reserve levels of property or wells; any statements of the plans, strategies and objectives of management for future operations; any statement concerning developments, performance or industry rankings relating to services; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The risks, uncertainties and assumptions referred to above include the performance of contracts by suppliers, customers and partners; employee management issues; complexities of global political and economic developments, geologic risks and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the Company's Annual Report on Form 10-K for the year ending December 31, 2005 and subsequent quarterly reports on Form 10-Q. We assume no obligation and do not intend to update these forward-looking statements.

SOURCE Helix Energy Solutions Group, Inc.

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