

Cal Dive to Review Second Quarter Results with Investors

July 14, 2004

HOUSTON, July 13 /PRNewswire-FirstCall/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will conduct a conference call regarding its financial and operational results for the second quarter of 2004 on Thursday, August 5, at 10 a.m. Central Daylight Time. A press release summarizing these results is planned for distribution on Wednesday, August 4, 2004, after the market closes.

Investors will be able to obtain the shareholders' report and listen to the live conference call broadcast from the Investor Relations page at http://www.caldive.com. A replay will be available by selecting the Audio Archives link from the same page.

Cal Dive International, Inc., headquartered in Houston, Texas, is a leading marine contractor and operator of offshore oil and gas properties and production facilities. CDI operates a fleet of technically advanced subsea construction and well intervention vessels and robotics worldwide and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties. Cal Dive also owns interests in deepwater production facilities in hub locations.

```
SOURCE Cal Dive International, Inc.

-0- 07/13/2004

/CONTACT: Wade Pursell, Chief Financial Officer of Cal Dive International, Inc., +1-281-618-0400/

/Web site: http://www.caldive.com /

(CDIS)

CO: Cal Dive International, Inc.
ST: Texas
IN: OIL FIN MAR
SU: CCA

LI

-- NYTU196 --
5152 07/13/2004 20:34 EDT http://www.prnewswire.com
```