



Cal Dive to Present at UBS Warburg Conference

May 26, 2004

HOUSTON, May 26 /PRNewswire-FirstCall/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will discuss its strategy and current market conditions Wednesday, June 2 at the UBS Warburg 2004 Global Oil and Gas Conference in Scottsdale, Arizona. Vice Chairman Jim Nelson and Chief Financial Officer Wade Pursell will deliver the Cal Dive presentation at 9:40 a.m. (Mountain Time).

Audio of the presentation will be carried live on the Internet. To access the audio webcast go to <http://www.ibb.ubs.com> . Click on the "Conferences" icon near the center of the page. Then use the webcast link next to the Global Oil & Gas Conference heading. A replay of the presentation will be available from this same page until July 2. The slides will be available on Cal Dive's website, <http://www.caldive.com> , by first clicking "Investor Relations" and then "Presentations."

Cal Dive International, Inc., headquartered in Houston, Texas, is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels and robotics worldwide and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

SOURCE Cal Dive International, Inc.

CONTACT: Jim Nelson, Vice Chairman of Cal Dive International, Inc., +1-281-618-0400