

Cal Dive to Review Third Quarter Earnings With Investors

October 20, 2003

HOUSTON, Oct. 20 /PRNewswire-FirstCall/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will conduct a conference call regarding its financial and operational results for the third quarter of 2003 on Tuesday, November 4, at 10 a.m. Central Standard Time.

Investors will be able to obtain the shareholders' report and listen to the live conference call broadcast from the Investor Relations page at www.caldive.com . A replay will be available by selecting the Audio Archives link from the same page.

Cal Dive International, Inc., headquartered in Houston, Texas, is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels and robotics worldwide and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

SOURCE Cal Dive International, Inc.

CONTACT: Jim Nelson, Vice Chairman of Cal Dive International, Inc., +1-281-618-0400