



Cal Dive Presentation Set for UBS Warburg Energy Conference

May 19, 2003

HOUSTON, May 19 /PRNewswire-FirstCall/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will discuss its strategy and current market conditions Wednesday, May 21, at the 2003 UBS Warburg Global Energy Conference in Scottsdale, Arizona. President and Chief Operating Officer Martin Ferron, Vice Chairman Jim Nelson and Chief Financial Officer Wade Pursell will deliver the Cal Dive presentation at 11 a.m. MST at The Phoenician.

Audio of the presentation will be carried live at www.ubswarburg.com . To hear the presentation, click the "Conferences" button near the lower right-hand corner of the UBS Warburg home page, then click the webcast link. A replay of the presentation will be available from this same page until June 23. The slides will be available from the Investor Relations section of www.caldive.com .

Cal Dive International, Inc., headquartered in Houston, Texas, is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels and robotics worldwide and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

Contact: Jim Nelson, Vice Chairman, Cal Dive International, Inc. 281-618-0400.

SOURCE Cal Dive International, Inc.