

## Cal Dive to Review Fourth Quarter and 2002 Annual Earnings With Investors

February 7, 2003

HOUSTON, Feb 7, 2003 /PRNewswire-FirstCall via COMTEX/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will conduct a conference call regarding its financial and operational results for the fourth quarter and the year 2002 on Tuesday, February 18, at 10 a.m. Central Standard Time. A shareholders' report summarizing these results is planned for distribution after the market closes on Monday, February 17, 2003.

Investors will be able to obtain the shareholders' report and listen to the live conference call broadcast from the Investor Relations page at www.caldive.com . A replay will be available by selecting the Audio Archives link from the same page.

Cal Dive International, Inc., headquartered in Houston, Texas, is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels and robotics worldwide and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

SOURCE Cal Dive International, Inc.

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