

Cal Dive to Review Third Quarter Earnings With Investors

October 22, 2002

HOUSTON, Oct 22, 2002 /PRNewswire-FirstCall via COMTEX/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will conduct a conference call regarding its financial and operational results for the third quarter of 2002 on Friday, November 1, at 10 a.m. Central Standard Time.

A shareholders' report summarizing third quarter results is planned for distribution after the market closes on Thursday, October 31. This material will also include a forecast for the quarter ending December 31, 2002.

Investors will be able to obtain the shareholders' report and listen to the live conference call broadcast from the Investor Relations page at www.caldive.com . A replay will be available by selecting the Audio Archives link from the same page.

Cal Dive International, Inc. is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels worldwide and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

SOURCE Cal Dive International, Inc.

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