

## Webcast Alert: Cal Dive to Review Second Quarter Earnings With Investors

July 18, 2002

HOUSTON, Jul 18, 2002 /PRNewswire-FirstCall via COMTEX/ -- Cal Dive International, Inc. (Nasdaq: CDIS) will conduct a conference call regarding its financial and operational results for the second quarter of 2002 on Friday, August 2, at 10 a.m. Central Daylight Time.

A shareholders' report summarizing second quarter results is planned for distribution after the market closes on Thursday, August 1. This material will also include a forecast for the quarter ending September 30, 2002.

Investors will be able to obtain the shareholders' report and listen to the live conference call broadcast from the Investor Relations page at www.caldive.com . A replay will be available by selecting the Audio Archives link from the same page.

Cal Dive International, Inc. is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

SOURCE Cal Dive International, Inc.

CONTACT: Jim Nelson, Vice Chairman of Cal Dive International, Inc., +1-281-618-0400

URL: http://www.caldive.com