



## **Q4000 Reduces Costs on Its First Project**

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HOUSTON, May 7, 2002 /PRNewswire-FirstCall via COMTEX/ -- The Q4000, the semi-submersible multi-service vessel that Cal Dive International, Inc. (Nasdaq: CDIS) built to reduce the cost of deepwater construction and well intervention, has successfully completed her first assignment on a Gulf of Mexico field development in 3,725 fsw.

Mariner Energy contracted Cal Dive to complete the installation of two rigid steel jumpers, including one subsea wet gas meter and electrical flying leads, for the King Kong / Yosemite subsea field development in Green Canyon blocks 472 and 516. Mariner and Agip Petroleum, the U.S. upstream subsidiary of Eni, SpA, each hold a 50% interest in the fields.

Canyon Offshore, a Cal Dive subsidiary, performed the remotely operated vehicle (ROV) tasks for the project. Canyon used a 150-hp Venom ROV, capable of working in water depths to 10,000 fsw, and a Triton XL, which operates to 6,500 fsw. The project was completed on schedule.

Dave Huber, Senior Vice President of Operations for Mariner Energy, said, "Mariner and Agip never questioned the technical ability of the Q4000 to perform the work. However, we were surprised at the efficiency of the contracting process and the bottom-line, overall cost-effectiveness of the vessel for even a small operation such as this. We were pleased with the performance. The crew and the whole management process worked very smoothly."

"Although the project for Mariner barely scratched the surface of the Q4000's capabilities, we're pleased that the vessel got off to a great start," said Wayne J. Bywater, Vice President of Deepwater Business Development. (A high-resolution photo of the Q4000 is available at:

<http://www.newscom.com/cgi-bin/prnh/20020409/DATU045>)

The \$180 million flagship of the Cal Dive deepwater fleet is en route to waters offshore Brazil transporting a compressor module for Petrobras' Merluza platform and other offshore contracting work. Pecten Brazil Exploration Company, an affiliate of Shell Oil Co., is acting as technical advisor to Petrobras for the Merluza Project.

Cal Dive International, Inc., headquartered in Houston, TX, is an energy service company specializing in well operations and subsea construction. Cal Dive operates a fleet of technically advanced marine construction vessels and robotics, and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties.

For more information: Mandy Bowles, Cal Dive International, 281-618-0452 or [www.caldive.com](http://www.caldive.com)

SOURCE Cal Dive International, Inc.

CONTACT: Mandy Bowles of Cal Dive International, Inc., +1-281-618-0452