



## Cal Dive Acquires Deepwater Vessel

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HOUSTON, May 9 /PRNewswire/ -- Cal Dive International, Inc. (Nasdaq: CDIS) announced today that it has acquired a dynamically positioned (DP) marine construction vessel, the Mystic Viking (formerly the Bergen Viking). The vessel, presently in the Norwegian sector of the North Sea, is expected to arrive in the Gulf of Mexico in early June although that timing could be delayed for up to 30 days pending possible work in the North Sea. Terms of the acquisition were not disclosed.

The 240 foot by 52 foot vessel is in a class similar to Cal Dive's DP-2 Witch Queen. DP-2 redundancy is required for vessels which support both manned diving and robotics, and for those working in close proximity to platforms. Other features include a 500 metric ton deckload, maximum speed of 14 knots, two cranes (one 50 ton) and a 12 foot by 12 foot moonpool.

Owen Kratz, Chairman and Chief Executive Officer of Cal Dive, said, "With last year's loss of the Balmoral Sea, the transfer of our ownership in the Cal Dive Aker Dove and with the Witch Queen operating outside of the Gulf of Mexico, we are short a DP vessel. The Mystic Viking has considerably more capacity than the Balmoral Sea while filling a void in our fleet: a DP vessel also capable of providing saturation diving services on the Outer Continental Shelf. We are planning a major upgrade program to install construction and diving related equipment below deck, work which will be done in Q1 next year after the 2001 construction season."

Cal Dive International, Inc., headquartered in Houston, TX, is an energy service company specializing in well operations and subsea construction. CDI operates a fleet of technically advanced marine construction vessels and conducts salvage operations in the Gulf of Mexico.

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