



Cal Dive Flagship Vessel Booked for First Half

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HOUSTON, Jan. 16 /PRNewswire/ -- Cal Dive International, Inc. (Nasdaq: CDIS) announced that its flagship multi-service vessel, the Uncle John, is essentially fully committed to a series of Gulf of Mexico projects for the first half of 2001.

The new year began with the installation of a suction pile and manifold at Mississippi Canyon 211 in 4,400 feet of water. At month-end the vessel will move to Shell Brutus, where CDI is responsible for the installation of 20-inch diameter risers and related spool pieces at two separate locations, and 11 pipeline/umbilical post crossings. Working with alliance partner Fugro-McClelland, the vessel has up to 60 days set aside to perform geotechnical investigation at a number of Deepwater fields. Interspersed throughout the first six months are five well intervention and well servicing projects, including a well abandonment for Conoco this week.

Martin Ferron, President and Chief Operating Officer, stated, "It is unusual, and gratifying, to have visibility such as this in the slower half of year. The features of the Uncle John, particularly the stability offered by her semi-submersible hull design, were important in the suction pile award and those projects scheduled in the difficult winter weather months."

"For the subsea work at MC 211 Cal Dive used its new suction pump, one specifically designed and built for suction pile installation. The pump, which can be mounted on any work class ROV, utilizes state-of-the-art electronics and hardware, with functions controlled and monitored from a notebook computer on the surface. The 85-ton manifold was transferred from the Cal Dive Aker Dove, lowered on the Uncle John drillstring, and positioned atop the suction pile all within specified tolerances in 4,400 feet of water."

Cal Dive International, Inc., headquartered in Houston, Texas, is an energy service company specializing in subsea construction. CDI operates a fleet of technically advanced marine construction vessels and conducts salvage operations in the Gulf of Mexico. Energy Resource Technology, Inc., a wholly owned subsidiary, acquires and operates mature and non-core offshore oil and gas properties. SOURCE Cal Dive International, Inc.

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