



## **Cal Dive Vessel Damaged By Fire**

June 27, 2000

HOUSTON TX – Cal Dive International, Inc. (Nasdaq: CDIS) said this morning that one of its vessels, the DPDSV Balmoral Sea, was extensively damaged by a fire while dockside in New Orleans, LA. The fire apparently broke out as the vessel was being prepared to enter drydock for an extended period. The vessel crew was evacuated and no injuries were reported. During the fire fighting operation conducted by the City of New Orleans, the vessel listed and is now resting in approximately 30 feet of water.

S. James Nelson, Jr., Chief Financial Officer, stated “The vessel was fully insured and expected to be out of service a good portion of the third quarter so the potential financial impact is immaterial. CDI is cooperating with the City of New Orleans, the Coast Guard and insurance underwriters to develop a plan to re-float the vessel and determine the extent of damage”. Cal Dive International, Inc. operates a fleet of technically advanced marine construction support vessels and conducts salvage operations in the Gulf of Mexico.