



## Cal Dive Announces Two New Deepwater Products

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Houston TX – Cal Dive International, Inc. (Nasdaq: CDIS) today announced two new product development and marketing contracts to assist deepwater development activities in the Gulf of Mexico.

CDI has entered into an exclusive marketing contract with Charles F. Martin for an ROV installed AXI-Forge Delta deepwater pipeline connector system. The AXI- Forge Delta connector is unique in its size, weight and a design which ensures the connector interface with the ROV. This new system, which is in final stages of testing prior to manufacture, can be rapidly deployed from CDI's fleet of DP vessels to work in water depths of up to 10,000 feet.

Cal Dive has also entered into an exclusive agreement with Radoil, Inc. to design and manufacture a new generation subsea pile driving hammer. The hammer system is expected to be capable of driving a 30" x 1" x 1½" pile 2,000 feet into the seafloor in water depths of up to 10,000 feet. The system is being developed to address the flowing sand problem in the deepwater Gulf; i.e., underground aquifers which cause water to flow up the annulus, causing the potential failure of certain wells.

Owen Kratz, Chairman and Chief Executive Officer, observed, "These new product offerings are part of a continuing CDI effort to consolidate the best productive capabilities available to the deepwater GOM. These services, which utilize our fleet of dynamically positioned vessels for deployment, enable Cal Dive to offer customers significant economies in developing technological solutions to deepwater challenges."

Cal Dive International, headquartered in Houston, Texas is a leading subsea services contractor which operates the largest fleet of permanently deployed dynamically positioned support vessels in the Gulf of Mexico. Charles F. Martin is the inventor and developer of diver installed tools for "Big Inch", and the "X Loc" pipeline connection and blowout well control capping systems. Radoil, Inc. offers specialty engineering services and products to the oilfield service industry.