



CDI Builds New MSV

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Houston, TX – Cal Dive International, Inc. (Nasdaq:CDIS) is building a new DSV to replace the Cal Diver IV which has been sold. The new vessel, which will retain the name Cal Diver IV, is under construction at R&S Fabrication, Inc. in Lockport, Louisiana. Like its predecessor, the new vessel will be ideally suited for supporting general diving such as: pipeline inspections, pipeline commissioning and decommissioning, platform inspections and repairs, wellhead inspections, drilling rig support, and “liveboating” operations. Although the mission of the new build remains basically unchanged, its increase in size and capacity will enable it to conduct small construction projects. CDI expects delivery in the Second Quarter 1999.

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