



## Cal Dive International Added to S&P SmallCap 600 Index

December 6, 1999

NEW YORK, Dec. 6 /PRNewswire/ -- Standard & Poor's will replace Hambrecht & Quist (NYSE: HQ) in the S&P SmallCap 600 Index with Cal Dive International (Nasdaq: CDIS) after the close of trading on Wednesday, December 8, 1999. S&P 500 component Chase Manhattan (NYSE: CMB) is acquiring Hambrecht & Quist in a transaction anticipated to close on that date.

Cal Dive International is a provider of subsea construction, maintenance and salvage services to the offshore natural gas and oil industry in the U.S. Gulf of Mexico. The company, headquartered in Houston, Texas, will be added to the S&P SmallCap 600 Oil & Gas (Drilling & Equipment) industry group.

Following is a summary of the announced changes:  
S&P SMALLCAP 600 INDEX -- December 8, 1999

	COMPANY	ECONOMIC SECTOR	INDUSTRY GROUP
ADDED	Cal Dive International	Energy	Oil & Gas (Drilling & Equipment)
DROPPED	Hambrecht & Quist	Financials	Investment Banking/Brokerage

Standard & Poor's, a division of The McGraw-Hill Companies, Inc., provides financial, economic and investment information and analytical services to the global financial community. S&P calculates and maintains the S&P Global 1200 Index, which includes the S&P Euro and Euro Plus for Continental Europe, the S&P/TSE 60 for Canada, the S&P 500 for the U.S., the S&P/TOPIX 150 for Japan, the S&P Asia Pacific 100, the Latin America 40 and the United Kingdom 150. S&P also publishes the S&P MidCap 400, S&P SmallCap 600, S&P SuperComposite 1500 and S&P REIT Composite for the U.S. and the S&P/TSE Canadian MidCap and S&P/TSE Canadian SmallCap Indices. Over \$750 billion is indexed to S&P indices.

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Company additions to and deletions from an S&P equity index do not in any way reflect an opinion on the investment merits of the company.

SOURCE Cal Dive International

CONTACT: David Blitzer, V.P. & Chief Economist, 212-438-3907, or Carol Levine, Communications Manager, Index Services, 212-438-3534, both of Standard & Poor's/