



## Cal Dive Awarded First Ever Deepwater Decommissioning Project

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HOUSTON, June 30 /PRNewswire/ -- EEX Corporation (NYSE: [EEX - news](#)) has awarded Cal Dive International, Inc. (Nasdaq: [CDIS - news](#)) a significant deepwater contract to decommission and remove the production facilities at the Cooper Field. "This assignment represents the deepest-ever decommissioning of an offshore development and the largest contract in Cal Dive's 25 years of operations in the Gulf of Mexico," said Ken Duell, Senior Vice President of CDI's Deepwater Group.

The Cooper Field development is located in Garden Banks 388/387 in water depths ranging from 2,000 to 2,250 fsw. The decommissioning work involves plugging and abandoning seven subsea wells, recovery of subsea trees and templates, and flushing and removing pipelines, flowline jumpers and the world's tallest free standing production riser (1,400 ft.). Cal Dive will also disconnect and tow the floating production facility to shore and recover 12 deepwater mooring legs using the newly acquired Cal Dive Aker Dove. CDI will manage this first-of-its-kind decommissioning project utilizing three of its deepwater vessels and the services of alliance partners Schlumberger, Aker Marine, Canyon Offshore and Fugro McClelland as well as those of Cooper Cameron, Dril-Quip and FMC Corporation.

"This represents a tremendous vote of confidence in Cal Dive's ability to manage a wide array of decommissioning services while utilizing CDI's specialized fleet of DP vessels," Duell explained. "Our position as the dominant player in the shallow water (Continental Shelf) salvage market, the capacity to take on complex deepwater projects and to approach the EEX work on a flexible yet fast track basis were all important factors in winning the award."

Andy Scott, Vice President GOM Operations, EEX Corporation stated, "We are very pleased to have CDI as our primary contractor. The project is already ahead of schedule. We believe that CDI's management team, technical expertise, marine construction fleet, safety awareness and teamwork spirit are all world class. We are very glad to have them on board."

Cal Dive International, Inc. operates a fleet of technically advanced marine construction vessels and conducts salvage operations in the Gulf of Mexico. EEX Corporation is an oil and natural gas exploration and production company with activities currently focused in Texas, the Gulf of Mexico and Indonesia.