



## Helix Announces Contract for New Q7000 Vessel

August 5, 2019

HOUSTON--(BUSINESS WIRE)--Aug. 5, 2019-- Helix Energy Solutions Group, Inc. (NYSE: HLX) announced today that it has entered into a contract for its new-build semi-submersible well intervention vessel, the *Q7000*. The vessel will be performing subsea workover and integrated well intervention services with a major client offshore Nigeria, an estimated minimum 80-day campaign. Helix continues to mobilize the vessel from the shipyard in Singapore, and the project is scheduled to begin in early January 2020.

Owen Kratz, President and Chief Executive Officer of Helix, stated, "We are very pleased to announce our first contract for the *Q7000*. The contract represents the result of years of work to bring our new vessel to market, and we look forward to the opportunities that our expansion into the riser-based well intervention market in West Africa will provide, as we continue to strengthen our presence globally."

### *About Helix*

Helix Energy Solutions Group, Inc., headquartered in Houston, Texas, is an international offshore energy services company that provides specialty services to the offshore energy industry, with a focus on well intervention and robotics operations. For more information about Helix, please visit our website at [www.HelixESG.com](http://www.HelixESG.com).

### *Forward-Looking Statements*

This press release contains forward-looking statements that involve risks, uncertainties and assumptions that could cause our results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any statements regarding our strategy; any statements regarding visibility and future utilization; any projections of financial items; any statements regarding future operations expenditures; any statements regarding the plans, strategies and objectives of management for future operations; any statements regarding our ability to enter into and/or perform commercial contracts; any statements concerning developments; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The forward-looking statements are subject to a number of known and unknown risks, uncertainties and other factors that could cause results to differ materially from those in the forward-looking statements, including but not limited to market conditions; results from acquired properties; demand for our services; the performance of contracts by suppliers, customers and partners; actions by governmental and regulatory authorities; operating hazards and delays, which include delays in delivery, chartering or customer acceptance of assets or terms of their acceptance; our ultimate ability to realize current backlog; employee management issues; complexities of global political and economic developments; geologic risks; volatility of oil and gas prices and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including Helix's most recently filed Annual Report on Form 10-K and in Helix's other filings with the SEC, which are available free of charge on the SEC's website at [www.sec.gov](http://www.sec.gov). We assume no obligation and do not intend to update these forward-looking statements except as required by the securities laws.

### *Social Media*

From time to time we provide information about Helix on Twitter ([@Helix\\_ESG](https://twitter.com/Helix_ESG)), LinkedIn ([www.linkedin.com/company/helix-energy-solutions-group](http://www.linkedin.com/company/helix-energy-solutions-group)) and Facebook ([www.facebook.com/HelixEnergySolutionsGroup](http://www.facebook.com/HelixEnergySolutionsGroup)).

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190805005569/en/>

Source: Helix Energy Solutions Group, Inc.

**Erik Staffeldt, 281-618-0400**  
**Executive Vice President & CFO**