

Q5000 Enters Service

October 27, 2015

HOUSTON--(BUSINESS WIRE)--Oct. 27, 2015-- Helix Energy Solutions Group, Inc. (NYSE: HLX) announced today that the Q5000 entered service last week and is currently on hire for a client in the Gulf of Mexico.

Owen Kratz, President and Chief Executive Officer of Helix, stated, "The successful deployment of the *Q5000* is the culmination of a three year effort on the part of our organization to launch a second semi-submersible purpose-built well intervention asset after the *Q4000*. We are pleased that we are able to put the vessel into service in advance of the long-term contract that commences next April for BP. The vessel is contracted with another client after the current short term project is completed and we are seeking additional opportunities to put the *Q5000* to work in advance of its long-term commitment."

About Helix

Helix Energy Solutions Group, Inc., headquartered in Houston, Texas, is an international offshore energy services company that provides specialty services to the offshore energy industry, with a focus on well intervention and robotics operations. For more information about Helix, please visit our website at <u>www.HelixESG.com</u>.

Forward-Looking Statements

This press release contains forward-looking statements that involve risks, uncertainties and assumptions that could cause our results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any statements regarding our strategy; any statements regarding future utilization; any projections of financial items; future operations expenditures; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The forward-looking statements are subject to a number of known and unknown risks, uncertainties and other factors including but not limited to the performance of contracts by suppliers, customers and partners; actions by governmental and regulatory authorities; operating hazards and delays; our ultimate ability to realize current backlog; employee management issues; complexities of global political and economic developments; geologic risks; volatility of oil and gas prices and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the Company's most recently filed Annual Report on Form 10-K and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. We assume no obligation and do not intend to update these forward-looking statements except as required by the securities laws.

Social Media

From time to time we provide information about Helix on Twitter (<u>@Helix_ESG</u>) and LinkedIn (<u>www.linkedin.com/company/helix-energy-solutions-group</u>).

View source version on businesswire.com: http://www.businesswire.com/news/home/20151027006881/en/

Source: Helix Energy Solutions Group, Inc.

Helix Energy Solutions Group, Inc. Erik Staffeldt, 281-618-0400 VP – Finance & Accounting