



Helix Announces Long Term ROV Services Contract with McDermott

May 8, 2014

HOUSTON--(BUSINESS WIRE)--May 8, 2014-- Helix Energy Solutions Group, Inc. (NYSE: HLX) is pleased to announce that its Robotics subsidiary, Canyon Offshore, Inc., has reached an agreement with a subsidiary of McDermott International, Inc. to provide remotely operated vehicle (ROV) services and equipment for McDermott's fleet of subsea construction and pipelay support vessels. The agreement is for a fixed term of three years with options to extend. Canyon will provide dual 3,000-meter ROV systems onboard McDermott vessels, which initially is expected to include the *North Ocean 102*, *Lay Vessel North Ocean 105*, *Lay Vessel 108* and the *Derrick Lay Vessel 2000*. In addition Canyon will supply tooling, personnel and ROV project support to McDermott. Contract services and equipment mobilization are expected to begin mid-2014, with six ROV systems being installed on three of the McDermott vessels.

Canyon's President Ian Edmonstone said, "We are extremely proud that McDermott has chosen Canyon to support their subsea project ROV needs and look forward to providing a value-added service to McDermott on all of their subsea support vessels. We believe McDermott selected Canyon based on our track record of deepwater construction ROV services, our quality and safety systems and most importantly, our experienced staff of operators. We look forward to a long and mutually successful relationship."

About Helix

Helix Energy Solutions Group, headquartered in Houston, Texas, is an international offshore energy company that provides specialty services to the offshore energy industry, with a focus on well intervention and robotics operations. For more information about Helix, please visit our website at www.HelixESG.com.

Forward-Looking Statements

This press release contains forward-looking statements that involve risks, uncertainties and assumptions that could cause our results to differ materially from those expressed or implied by such forward-looking statements. All statements, other than statements of historical fact, are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, without limitation, any statements regarding our strategy; any statements regarding future utilization; any projections of financial items; future operations expenditures; any statements regarding the plans, strategies and objectives of management for future operations; any statement concerning developments; any statements regarding future economic conditions or performance; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. The forward-looking statements are subject to a number of known and unknown risks, uncertainties and other factors including but not limited to the performance of contracts by suppliers, customers and partners; actions by governmental and regulatory authorities; operating hazards and delays; our ultimate ability to realize current backlog; employee management issues; complexities of global political and economic developments; geologic risks; volatility of oil and gas prices and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the Company's most recently filed Annual Report on Form 10-K and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. We assume no obligation and do not intend to update these forward-looking statements except as required by the securities laws.

Social Media

From time to time we provide information about Helix on Twitter ([@Helix_ESG](https://twitter.com/Helix_ESG)) and LinkedIn (www.linkedin.com).

Source: Helix Energy Solutions Group, Inc.

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