



Helix Completes Sale of the Caesar Pipelay Vessel

June 17, 2013

HOUSTON--(BUSINESS WIRE)--Jun. 17, 2013-- Helix Energy Solutions Group, Inc. (NYSE: HLX) announced today that it has closed the previously announced sale of its pipelay vessel, the *Caesar*, to Trevaskis Ltd. Cash proceeds of approximately \$108 million of the total selling price of approximately \$138 million were received at closing; the Company had previously received a \$30 million cash deposit for this transaction in October 2012.

The sale of the Company's remaining pipelay vessel, the *Express*, is expected to close in July 2013.

Owen Kratz, President and Chief Executive Officer of Helix, stated that "the sale of the *Caesar* is another important milestone in our strategy to exit our non-core businesses while remaining focused on enhancing and expanding our core well intervention and robotics businesses."

About Helix

Helix Energy Solutions Group, headquartered in Houston, Texas, is an international offshore energy company that provides key life of field services to the energy market. For more information about Helix, please visit our website at www.HelixESG.com.

Forward-Looking Statements

Statements included in this news release regarding the use of proceeds from the sale, anticipated closing of the sale of the *Express*, Helix's strategy and other statements that are not historical facts are forward-looking statements. These statements involve risks and uncertainties including, but not limited to the performance of contracts by suppliers, customers and partners; actions by governmental and regulatory authorities; operating hazards and delays; employee management issues; local, national and worldwide economic conditions; complexities of global political and economic developments; geologic risks, volatility of oil and gas prices; market conditions, and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the Company's most recently filed Annual Report on Form 10-K and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. We assume no obligation and do not intend to update these forward-looking statements except as required by law.

Source: Helix Energy Solutions Group, Inc.

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