



Helix Announces BP Contract for Q5000

April 4, 2013

HOUSTON--(BUSINESS WIRE)--Apr. 4, 2013-- Helix Energy Solutions Group, Inc. (NYSE: HLX) announced today that it has entered into a five-year contract with BP to provide well intervention services to BP in the US Gulf of Mexico with Helix's deepwater well intervention semisubmersible vessel, the Q5000, currently being constructed in Singapore. The contract is for a minimum 270 days each year and is expected to commence between April and August 2015 following the delivery of the vessel from the shipyard. The contract also includes a first right of refusal for additional days each year and an option to extend for two successive one-year terms.

"We appreciate the confidence BP has shown in our Company's well intervention services, and look forward to this integral step in further executing our business strategy," said Helix President and Chief Executive Officer Owen Kratz.

About Helix

Helix Energy Solutions Group, headquartered in Houston, Texas, is an international offshore energy company that provides key life of field services to the energy market. For more information about Helix, please visit our website at www.HelixESG.com.

Forward-Looking Statements

Statements included in this news release regarding the timing of commencement of the contract, Helix's strategy and other statements that are not historical facts are forward-looking statements. These statements involve risks and uncertainties including, but not limited to the performance of contracts by suppliers, customers and partners; actions by governmental and regulatory authorities; operating hazards and delays; employee management issues; local, national and worldwide economic conditions; uncertainties inherent in the exploration for and development of oil and gas; complexities of global political and economic developments; geologic risks, volatility of oil and gas prices; market conditions, and other risks described from time to time in our reports filed with the Securities and Exchange Commission ("SEC"), including the Company's most recently filed Annual Report on Form 10-K and in the Company's other filings with the SEC, which are available free of charge on the SEC's website at www.sec.gov. We assume no obligation and do not intend to update these forward-looking statements except as required by law.

Source: Helix Energy Solutions Group, Inc.

Helix Energy Solutions Group, Inc.
Terrence Jamerson, 281-618-0400
Director, Finance & Investor Relations